

# PROGRAM REGULATIONS "Female Founders Fundraising Academy"

#### **PREAMBLE**

Female Founders Fundraising Academy - training program for experienced female founders, who manage ready to scale up startups, who in short and long term plan to fundraise round of financing.

#### § 1. DEFINITIONS

The terms used in the Regulations shall mean

# Organizer

The organizer of the "Female Founders Fundraising Academy" Program is HUGE THING Spółka z ograniczoną odpowiedzialnością (a Limited Liability Company) with its registered office in Poznań at ul. Św. Marcin 11 Poznań, entered into the Register of Entrepreneurs maintained by the District Court in Poznań – Nowe Miasto and Wilda, VIII Commercial Department of the National Court Register under the number KRS 0000411691, NIP 9721238305, REGON 302055042, hereinafter referred to as the Organizer.

# Female Founders Fundraising Academy / Program

The Program is organized under the terms of these Regulations, directed by the Organizer to Participants who wish to develop their business.

# **Participant**

Female founder citizen of Poland or Ukraine, being an entrepreneur within the meaning of the polish Entrepreneurs' Law of March 06, 2018, conducting business in the Republic of Poland, or in another country of the European Union or a third country, based on an entry in the relevant register of entrepreneurs kept in that country - who has applied for participation in the Program under the terms of §3 of these Regulations and has signed Participation Agreement and Non - disclosure Agreement, provided by Huge Thing after the recruitment process for the Program has been closed.

# Regulations

These regulations define the rules for conducting the Program "Female Founders Fundraising Academy".

#### **Program Schedule**

The schedule, defining the timeframe of "Female Founders Fundraising Academy", which is published by the Organizer on the Program's website: https://hugething.vc/fffa/

#### **Submission**

The Participant's duly completed application form, is available at: https://app.vestbee.com/org/huge-thing



#### § 2. ORGANIZATION AND DURATION OF THE PROGRAM

- 1. The goal of the Female Founders Fundraising Academy is to recruit, select and train female founders willing to develop her business and fundraise. Through this comprehensive program, female founders gain the knowledge and resources necessary to understand the process of fundraising from venture capital.
- 2. The maximum number of Program participants is 15.
- 3. The enrollment process shall be conducted from December 11th, 2023 to February 11th, 2024 on the basis of the Program Schedule.
- 4. The Program shall be conducted from March 18th, 2024 to May 10th 2024 on the basis of the Program Schedule. The Organizer has a right to close the enrollment process before.
- 5. Any change to the Program Schedule does not require an amendment to the Terms and Conditions in order to be valid and shall become effective upon publication of the new Program Schedule on the Program website: https://hugething.vc/fffa/
- 6. The Organizer shall be entitled to extend the duration of the Program (including the Program Schedule) or cancel it.

# § 3. RULES OF PARTICIPATION IN THE PROGRAM

1. In order to participate in the Program, it is necessary to send a Submission (within the timeframes shown in the Program Schedule) via the online registration form:

# https://app.vestbee.com/org/huge-thing.

- 2. The registration form is made available using the Vestbee platform (https://app.vestbee.com/terms).
- 3. In order to participate in the Program, the Participant must:
  - a) correctly fill in all fields of the Application form;
  - b) attach a pdf file with a pitch deck presentation of the founded startup;
  - c) accept the provisions of the Regulations.
- 4. Submissions will be evaluated according to the following formal criteria, which has to be evaluated positively:
  - a) The application is submitted by women;
  - b) The Participant is a Polish or Ukrainian citizen.
- 5. Submissions will be evaluated according to the following substantial criteria:
  - a) The Participant has a startup with potential for funding in the form of capital investment
  - b) The Participant's startup has a business model that demonstrates the ability to scale
  - c) The Participant has adequate experience in running her own business.
  - d) The Participant has potential to develop as an entrepreneur.
- 6. The Organizer will preselect applications and invite a chosen group of Participants for an online interview. with Huge Thing representatives, who will select the final 15 Participants.



7. The Organizer is entitled to ask the Participant to prove ID in order to confirm her identity with the data given in the Submission. In addition, the Participant, by submitting the Submission, declares that:

- a) she owns the personal and property copyrights to the solution submitted to the Program, in accordance with the provisions of the Act of February 4, 1994 on Copyright and related rights;
- b) the solution does not violate the rights of third parties, including, in particular, the personal and property copyrights of third parties and is not a result of an act of unfair competition committed by the Program Participant within the meaning of the Act of April 16, 1993 on Unfair Competition;
- agrees that the Organizer may process the personal data provided for the purposes of conducting the Program, including publishing the name and surname of the Participant (persons acting on behalf of the Participant) on the Organizer's website and in press and e-mail communications related to the Program,
- d) agrees to the Organizer's free use of the Participant's image (persons acting on behalf of the Participant) for the purposes of conducting the Program, including qualification for subsequent stages of the Program, without territorial and time limitations in the mass media, including in particular the Internet, in the fields of exploitation indicated in the content of Article 50 of the Act of February 4, 1994 on Copyright and Related Rights,
- e) agrees that the Organizer may use Participant's logotype, name or company name for the purposes of the Program, including information about participation in the Program, without territorial and time limitations, in mass media, including in particular the Internet, in the fields of exploitation specified in Article 50 of the Act of February 4, 1994 on Copyright and Related Rights,
- f) agrees to be informed in the mass media about the details of the solution submitted to the Program.
  - 7. Failure by the Participant to complete all fields of the application form and failure to attach all documents required by the Regulations means failure to complete the formalities related to the Submission to the Program and results in the Participant's candidacy not being considered for the Program.
  - 8. The Organizer will confirm receipt of the Submission via e-mail to the e-mail address indicated by the Participant in the Submission.
  - 9. One Participant may submit only one application to the Program. Subsequent application of the same Participant will not be considered by the Organizer and will be considered as not submitted.
  - 10. The Organizer shall be entitled to verify at any time that the Participant meets the prerequisites for participation in the Program, in particular by verifying statements made by the Participant or documents sent by the Participant.
  - 11. The Organizer reserves the right to exclude the Participant from the Program in case of noncompliance with the law or violation of the Regulations by the Participant, including, in particular, in case of:
  - a) failure to meet the terms and conditions of the Program specified in the Regulations;
  - b) if the Participant engages in behavior that violates the law, good morals or constitutes an act of unfair competition.
  - 12. Participants of the Program may not be:
  - a) persons who have been validly convicted of a crime or a criminal offense;



- b) persons who, in the course of their business activities, have committed a violation of the provisions on unfair competition within the meaning of the Act on Unfair Competition of April 16, 1993;
- c) employees and associates of the Organizer and members of their families, as well as other persons directly involved in the preparation and implementation of the Program. Family members are understood as: spouses, parents, children, siblings, persons in an adoption relationship, and their spouses, as well as persons in cohabitation.

## § 4. PROGRAM SCHEDULE

- 1. The Organizer provides the following Program Schedule:
- a) **December 11, 2023 February 11, 2024** acceptance of Submissions, in accordance with the procedure indicated under §3 of the Regulations;
- b) **February 12, 2024 March 13, 2024** selection by the Organizer of solutions submitted by Participants with the greatest market potential, characterized by innovation and scalability. The organizer reserves the right to end the call for applications earlier if the number of places in the program is filled;
- c) **March 18, 2024 May 10, 2024** training program divided into specific workshops, organized online. The only activity which will be held offline is Hello Day. The Participant is obliged to take participation in Hello Day remotely or offline.
- 2. The detailed agenda will be provided to the Participants who will meet the criteria and sign the Participation Agreement, as well as Non-disclosure Agreement.
- 3. Ongoing communication between the Participants and the Organizer will take place via email, to the email addresses indicated by the Participants in the Submission.

## § 5. RIGHTS AND OBLIGATION OF APPLICANTS AND PARTICIPANTS

- 1. Participation in the Program is free of charge, which applies to both payment in cash as well as all forms of share in profit that the Project can generate or share in rights to the Project.
- 2. During the Program, each Participant is entitled to:
- a. attend planned workshops, trainings and meetings with experts,
- b. use consulting knowledge of Mentors within the scope offered by the Organizer,
- c. promote her participation in the Program.
- 3. Participants acknowledge that the Organizer does not provide them with accommodation, meals, medical care, or personal computers during the Program. Participants are obliged to organize the above-mentioned services on their own.
- 4. The Organizer declares that all materials and information provided to the Participants by the Organizer, their representatives or Mentors during the Program are purely educational. The Organizer is not liable for damage caused to Participants or third parties in connection with or as a result of the Participants using information, knowledge or skills acquired during the Program.
- 5. Each Participant is obliged to:



- a. keep confidential all information obtained in connection with participation in the Program, in regard to other Projects or confidential information made available by the Organizer, provided that their disclosure may violate the rights of other Program Participants or the Organizer; the Organizer may require that the Participants sign confidentiality agreements under penalty of exclusion from the Program or its further part. In order to participate in the Program, each Participant is obliged to undersign a non-disclosure agreement, prepared by the Organizer.
- b. actively participate in workshops, training and meetings with experts. The Organizer allows absences in 15% of overall hours of training and workshops. Participants who will exceed the allowed number of absences, can be excluded from the Program.
- c. comply with the provisions of these Regulations.
- 6. By submitting a Project to the Program, the Applicants Participant grants the Organizer only for purposes related to the organization and promotion of the Program, free of charge and for an unlimited amount of time, license to use all elements of the Project, including its logo, designation of the website or other designation identifying the given Project or its creators.
- 7. The Organizer, Mentors, and other Program Participants are not entitled to the commercial use of the Project as a whole or as any part thereof without the prior written consent of the creators of a given Project.

#### § 6. COOPERATION

- 1. The Organizer may propose to each Participant to undertake joint business activities, or to establish a long-term business relationship.
- 2. The scope of joint activities or the establishment of a business relationship will be agreed upon by the Participant and the Organizer in a separate agreement concluded after the Program.

#### § 6. PERSONAL DATA

- 1. The Administrator of personal data of Participants is the Organizer.
- 2. The Administrator's Data Protection Officer can be contacted at: hello@hugething.vc
- 3. The personal data of the Program Participants will be processed by the Organizer for the purpose of conducting the Program and possible complaint proceedings.
- 4. In terms of realization of the purposes specified in paragraph 3 above, it is necessary to give the Participant's consent to the processing of certain necessary data provided in the Application. Failure to provide such data, prevents the Participant from joining and participating in the Program.
- 5. In the scope of consents other than those specified in the paragraph above, their expression by the Participant is voluntary.
- 6. Personal data of Participants may be within the framework of legitimate interest transferred to entities entrusted by the Organizer with the implementation of certain activities related to the Program, including employees, collaborators, partners and contractors of the Organizer only to the extent that it is necessary for the proper conduct of the Program.



- 7. The Organizer is also entitled to process Participants' personal data, in connection with the need to fulfill its legal obligation (e.g. resulting from tax law).
- 8. Detailed information regarding the Organizer's processing of personal data of Participants who are natural persons, including the Participants' rights regarding their personal data, can be found in the document entitled Privacy Policy published on the website, at <a href="https://hugething.vc/">https://hugething.vc/</a>

#### § 7. COMPLAINTS

- 1. Complaints related to the course of the Program should be submitted as an electronic message (e-mail).
- 2. All complaints related to the Program shall be considered by the Organizer, within 30 (in words: thirty) days from the date of delivery of the complaint. The Organizer's decision regarding the complaint does not deprive the Participant of the right to pursue claims in court or in other ways provided by applicable laws.
- 2. The complaint should contain the Participant's data, the company's data, Participant mailing address, and a description of the circumstances giving rise to the complaint.
- 3. The complainant will be notified of the result of the Organizer's consideration of the complaint to the mailing address indicated in the complaint.

#### § 8. FINAL PROVISIONS

- 1. Terms and conditions of participation in the Program are available on the website <a href="https://hugething.vc/fffa/">https://hugething.vc/fffa/</a>
- 2. By participating in the Program, the Participant confirms that she agrees to all the rules contained in these Regulations.
- 3. The Organizer reserves the right to amend these Regulations during the duration of the Program. Any changes to these Regulations will be effective from the date of their announcement on the website <a href="https://hugething.vc/fffa/">https://hugething.vc/fffa/</a>
- 4. The Organizer reserves the right to terminate or suspend the Program at any time, after 7 days from the date of announcement of such information on the website <a href="https://hugething.vc/">https://hugething.vc/</a>
- 5. The Applicant and Participant confirms that she agrees to all the rules listed in Huge Thing's <u>Privacy Policy</u>, including <u>cookie policy</u>.
- 5. The governing law for the conduct of the Program shall be Polish law, regardless of the registered office of the Participant.
- 6. In matters not regulated by these Rules of the Program, the provisions of the Polish Civil Code will apply, in particular Articles 919 921.
- 7. The Program is not a game of chance or betting within the meaning of the Act on Gambling of November 19, 2009.
- 8. The Regulations are the only document defining the rules of the Program.
- 9. The Regulations shall enter into force on December 10th, 2023.

